

Children's Grief Centre Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Children's Grief Centre Company Limited by Guarantee
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Children's Grief Centre Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Paul Dennehy
Elke Hayes
Caroline Keane
Majella Murphy
Kevin Shine
Paula Gaire
Derek Walsh
Anne Comerford
Philip Mortell

Chairperson

Derek Walsh

Company Secretary

Derek Walsh (Resigned 11 October 2022)
Majella Murphy (Appointed 11 October 2022)

Charity Number

CHY22832

Charities Regulatory Authority Number

20205877

Principal Address

Westbourne
Ashbourne Avenue
South Circular Road
Limerick
V94A5NA

Auditors

Moore Business Advisors UC T/A Moore
Registered Auditors and Statutory Auditors
Pamdohlen House
Dooradoyle Road
Limerick

Principal Bankers

Bank of Ireland
125 O'Connell Street
Limerick

Solicitors

Elizabeth Walsh
Solicitor
1 Killoran Terrace
Limerick

Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Children's Grief Centre Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Children's Grief Centre CLG is a support service for school-aged children and young people affected by loss through death, separation, or divorce. It provides a safe and supportive place for children and young people and their families who are grieving. The service is provided by trained and experienced people.

Objectives

- To promote through advocacy and campaigning at national and governmental levels, the needs of grieving school children and young people.
- To engage with the wider community through dissemination of information relating to childhood bereavement.
- To influence positive policy changes in the provision of services.

Strategy

Under our strategic plan "2018-2022 Support-Educate-Heal" agreed by the Board in early December 2018, we aimed to ensure the sustainability of Children's Grief Centre CLG by transitioning to a model that secures funding to meet the growing needs of grieving children in the mid-west region, while maintaining the organisations ethos and best practice. In addition, our strategy has set down timelines over each of the five years for targeted milestones of achievement.

Structure, Governance and Management

Structure

Children's Grief Centre CLG, founded in 2009, is a company incorporated under the Companies Act 2014 and is limited by guarantee. The governance of Children's Grief Centre CLG is conducted in accordance with its Constitution. The company is exempt from using the word "Limited" under Section 1180 of the Companies Act 2014.

Children's Grief Centre CLG is governed and directed by a voluntary board which comprises of people with varied backgrounds and skill sets. Its function is to provide leadership, develop strategy, formulate policies, and oversee their implementation, ensure good governance and financial control. The board is provided with regular financial and operational information.

The day-to-day operation of the charity is managed by the chief executive who is appointed by the board. Heads of function (members of the senior management team) report directly to the chief executive.

Governance

The board's commitment to governance is reflected in the emphasis on transparency, accountability, effectiveness and on value for money in all aspects of its work. Children's Grief Centre CLG is fully compliant with the principles outlined in the Charity Regulators "Charities Governance Code".

The board of Children's Grief Centre CLG met on ten occasions during the financial year. The agenda for each meeting contains a requirement for a formal disclosure by each trustee of any conflict of interest or loyalty on any matter noted on the agenda. The agenda for board meetings will typically include: review of latest detailed management accounts; chief executive's report on activities including progress report on strategic plan targets (our new building); updates from various board sub-committees; review on a rotational basis of the top 10 risks from the risk register; correspondence addressed to the board and all correspondence on legal matters; and on a rotating basis presentations from senior managers on key areas such as service provision and fundraising. Five sub-

Children's Grief Centre Company Limited by Guarantee

TRUSTEES' REPORT

for the financial year ended 31 December 2022
committees assisted with the work of the board during 2022.

Composition of the Board and Board Appointment Process

There are nine members of the Board of Trustees drawn from a broad range of backgrounds. Trustees are appointed for a term of three years at the end of which they may seek re-election at the annual general meeting. All trustees may serve a maximum of three terms.

On appointment, all new board members attend an induction training session with the chief executive and senior management. They receive an overview of the organisation as a whole and the various activities and services provided by it. They are briefed on their legal obligations under charity and company law and are provided with a copy of the company's constitution. In addition, the role and responsibilities of a trustee are explained in detail. Trustees are also encouraged to attend appropriate external training events where these will assist the undertaking of their role. Board members are Garda vetted where required.

Committees of the Board and Terms of Reference

There are five standing sub-committees of the board. All sub-committees have terms of reference which are reviewed and approved by the board. The chair of each sub-committee is appointed by the board.

The following sub-committees are appointed by the Board to aid in the internal workings of Children's Grief Centre CLG.

- Audit and Risk sub-committee
- Finance sub-committee
- Fundraising and Sustainability sub-committee
- Building sub-committee
- HR sub-committee

Audit and Risk sub-committee

The Audit and Risk sub-committee review all matters affecting the finances of the organisation. This includes annual budgeting including capital expenditure, management accounts, the reserves policy, annual draft audited financial statements, special projects etc. The sub-committee engages with the independent external auditors on audit planning, audit and internal control issues and audit finalisation. The audit tendering process is managed by the sub-committee. The sub-committee monitors the effectiveness of the internal control systems. In addition, the Audit and Risk sub-committee coordinates the compilation and update of the risk register. It assesses the risks and makes recommendations to the board on strategies to minimise those risks. The board reviews the risk register and approves the ranking of the risks.

Finance sub-committee

The Finance sub-committee provides expert advice to the board and trustees on the financial health of the organisation and any remedial action necessary. It holds the professional finance staff accountable for discharge of their responsibilities, including compliance with external regulation. It will also undertake activities such as reviewing fundraising activities and reviewing banking arrangements.

Fundraising and Sustainability sub-committee

This sub-committee is responsible for overseeing the fundraising activities of the organisation. It assesses the performance of the fundraising unit against predetermined targets.

Building sub-committee

This sub-committee was established to oversee the ongoing renovation project of our new premises, to approve contractor's payments, liaise with the architects and project manager on all matters pertaining to the current construction project.

HR sub-committee

To ensure the charity complies with the requirements of employment law and follows best practice in providing good working conditions for staff, including health and safety.

Attendance at Board meetings

There were 10 meetings of the Board during 2022.

Children's Grief Centre Company Limited by Guarantee

TRUSTEES' REPORT

for the financial year ended 31 December 2022

Anne Comerford - 6 meetings	20 January 2020
Therese Barry - 6 meetings	20 January 2020
Elke Hayes - 9 meetings	20 January 2020
Caroline Keane - 9 meetings	20 January 2020
Derek Walsh (Chairperson) - 7 meetings	14 October 2020
Kevin Shine - 3 meetings	11 May 2021
Majella Murphy - 9 meetings	05 October 2021
Paul Dennehy - 6 meetings	05 October 2021
Philip Mortell - 9 meetings	20 January 2020
Paula Gaire - 5 meetings	20 January 2020
Anne Marie Ryan - 1 meeting	(26 January 2022)

Board Member Profiles are included on our website; <http://www.childrensgriefcentre.ie>.

Management

The Chief Executive, Helen Culhane, to whom the day-to-day management of the charity is delegated, leads a team of 9 employees (1 Full-time & 8 Part-time) and 8 volunteers.

The Chief Executive manages the operation of the charity with delegated responsibility to Heads of Function as follows: support workers, finance, fundraising and administration.

Review of Activities, Achievements and Performance

The principal activities, achievements, and performance of Children's Grief Centre CLG in 2022 included the continued provision of support free at the point of delivery to grieving schoolchildren and young people at our offices in Westbourne, Ashbourne Avenue, Limerick. In 2022 we launched a Bereavement Toolkit for schools to assist teachers in schools where children are grieving. Separately work continued the renovation of our new building from which we will operate in 2023.

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Income

Income totalled €2,057,242 which represents an increase of €1,665,864 on 2021. Income from donations & legacies contains €1,672,000 which has been expended on our new building renovation. Income from charitable donations performed well despite the difficult environment. Government support through Service Level Agreements (SLAs) remained steady and helped to ensure that our service provision was uninterrupted.

Expenditure

During the financial year €257,764 (2021: €177,794) was spent on the provision of services to members, reflecting a increase of €79,970 (45%) on 2021. This increase in expense related mainly to the salaries of additional part-time support workers employed during the year with a view to reducing our waiting list numbers.

Financial Position

The fund balances totalled €2,506,715 (2021: €707,237) at the end of the financial year. These funds are represented by the following:

	Fixed Assets – Charity Use	Net Current Assets	Total
	€	€	€
Restricted Trust Funds	1,867,694	372,672	2,240,366
Unrestricted general funds	248,117	18,232	266,349
	<u>2,115,811</u>	<u>390,904</u>	<u>2,506,715</u>

The tangible fixed assets relate entirely to the new premises currently being renovated and due for completion in June 2023.

Reserves Position and Policy

Total reserves at the end of the financial year were €2,506,715 of which restricted was €2,240,366 and unrestricted (including designated funds) was €266,349. The trustees review the level of unrestricted reserves to be held annually and aims to maintain its total unrestricted reserves level at 3 months operating costs.

The movements in restricted and unrestricted funds for the year are set out in the notes to the financial statements.

Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2022

Principal Risks and Uncertainties

Achievement of our aims and objectives entails taking risks. The board are responsible for ensuring that the major risks facing Children's Grief Centre CLG are appropriately managed. This is a continuous process reflecting the changing priorities and circumstances facing Children's Grief Centre CLG. During the financial year the major risks facing Children's Grief Centre CLG as defined by the board and the management team have been reviewed and their potential impact assessed. All areas of expenditure were constantly monitored due to the uncertainty in state funding and the uncertainty of fundraising income. Strategies and controls aimed at managing risks appropriately have been agreed, many of which are already in place and effective; Given the objectives of Children's Grief Centre CLG, and the nature of the activities by which it furthers them, some of the risks have to be accepted: it is not possible for Children's Grief Centre CLG to eliminate them. However, appropriate steps have been taken to mitigate them where possible. The most significant risks to Children's Grief Centre CLG can be encapsulated in income generation and cash flow management, reputation, IT infrastructure, staff retention and development.

In 2022 we are working towards the achievement of our strategic priorities as set out in our Strategic Plan 2018-2022 "Support – Educate – Heal ". The Board of Children's Grief Centre CLG is committed to building an organisation which is integrated, effective, outcome-driven, and accountable.

The Medium-term goal - set out in the 2018 strategic plan is as follows:

- To ensure the sustainability of Children's Grief Centre CLG by transitioning to a model that secures funding to meet the growing needs of grieving children in the Mid-West region, while maintaining the organisations ethos and best practice.

The strategy to achieve medium term goal.

- It is planned to raise funding of up to €450k per annum to allow us to transition to a model with paid staff and new premises that will support 745 children per annum by 2022, whilst maintaining the current ethos and best practice.
- Build and strengthen Children's Grief Centre CLG's organisational capacity to ensure delivery of our strategic plan.
- Continue to strengthen the governance and regulation of Children's Grief Centre CLG ensuring compliance with relevant regulatory bodies.

In 2022 we continued to focus on key areas to ensure success of our strategic plan and continued to roll out the strategic priorities as set out in our strategic plan.

- Overseeing the ongoing renovation of our new premises at Mount St., Vincent
- In consultation with our service users, board, and staff, determine the values for the organisation by starting the process of a new strategic plan for 2023 -2028
- Increase the promotion of the work of Children's Grief Centre CLG. Advocate and highlight the needs of the members of the charity through representations, communication, P.R., and extended use of digital media.
- Intensify our efforts to obtain increased support from state funding and broadening and widening the funding base for the organisation.
- Continue with our high standards of transparency and governance as well as to maintain a financially stable organisation which is critical to delivering our strategic Plan.

Health and Safety

Children's Grief Centre CLG ensures the well-being of its employees, clients/customers through the strict adherence to health and safety standards. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

Staff Training and Development

Children's Grief Centre CLG is committed to supporting and developing our staff in their careers with the organisation and to enable them to achieve their full potential in providing services to our members. Training is provided through in-house on the job training by our own professionals and through attendance at outside professional training courses relevant to their assessed training needs.

Pay Policy for Senior Staff

The board reviews the remuneration levels for the CEO and senior management. The board reviews the terms and conditions of senior management, ensuring that they remain appropriate given the roles and responsibilities and operating environment.

Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2022

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector in Ireland. Children's Grief Centre CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- Charities Act 2009
- The Lobbying Act 2015
- The Charities SORP (FRS 102)

Transactions Involving Trustees

None of the trustees had any interests in any contracts entered by the charity during the year.

Lobbying and Political Contributions

There were no political contributions made by the charity during the year (2022: €nil), and as a result no disclosures are required under the Electoral Act, 1997. As required under the Regulation of Lobbying Act 2015, the charity now records all lobbying activity and communications with Designated Public Officials (DPOs). We have made all returns and submissions required by the Act.

Members and Volunteers

The charity is dependent on a network of volunteers for many of its fundraising and sponsorship activities. The dedication and commitment by all these people is greatly appreciated by the trustees. It is not possible to place a monetary value on this voluntary effort, but it is essential to enable the charity to achieve its objectives.

Going Concern

Based on the results for the year, the year-end financial position, and the approved budget for 2023, the board believes that the charity has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for 2022).

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the trustees have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the charity's office at Mount Saint Vincent, O'Connell Ave., Limerick.

Statement on Relevant Audit Information

In the case of each of the persons who are trustees at the time the Trustees' Report and Financial Statements are approved:

- So far as the trustees are aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- Each trustee has taken all steps appropriate to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Auditors

The auditors, Moore Business Advisors Unlimited Company T/A Moore Registered Auditors and Statutory Auditors have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:

Derek Walsh
Trustee

Majella Murphy
Trustee

Children's Grief Centre Company Limited by Guarantee
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2022

The trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with the Charities Act, 2009 and applicable regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.


In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:

Derek Walsh 
Trustee


Majella Murphy
Trustee



INDEPENDENT AUDITOR'S REPORT

to the Members of Children's Grief Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Children's Grief Centre Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Charities Act, 2009.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Report is consistent with the financial statements;
- in our opinion, the Trustees' Report has been prepared in accordance with the Charities Act, 2009.
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the books of account.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Children's Grief Centre Company Limited by Guarantee

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor


As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Ryan Harligan FCCA CPA
MOORE BUSINESS ADVISORS UC T/A MOORE
Registered Auditors and Statutory Auditors
Pamdohlen House
Dooradoyle Road
Limerick

12 September 2023

Children's Grief Centre Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €
Income							
Donations and legacies	3.1	309,593	1,685,058	1,994,651	168,343	148,513	316,856
Charitable activities							
- Grants from governments	3.2	-	54,564	54,564	-	74,522	74,522
and other co-funders							
Other trading activities	3.3	8,027	-	8,027	-	-	-
Total income		317,620	1,739,622	2,057,242	168,343	223,035	391,378
Expenditure							
Raising funds	4.1	33,118	-	33,118	-	-	-
Charitable activities	4.2	161,740	54,564	216,304	103,272	74,522	177,794
Other trading activities	4.3	8,342	-	8,342	-	-	-
Total Expenditure		203,200	54,564	257,764	103,272	74,522	177,794
Net income/(expenditure)		114,420	1,685,058	1,799,478	65,071	148,513	213,584
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		114,420	1,685,058	1,799,478	65,071	148,513	213,584
Reconciliation of funds:							
Total funds beginning of the year	14	151,930	555,307	707,237	86,859	406,794	493,653
Total funds at the end of the year		266,350	2,240,365	2,506,715	151,930	555,307	707,237

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:

Derek Walsh
Trustee

Majella Murphy
Trustee

Children's Grief Centre Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	8	2,115,811	189,695
Current Assets			
Cash at bank and in hand	9	471,269	552,024
Creditors: Amounts falling due within one year	10	(80,365)	(34,482)
Net Current Assets		390,904	517,542
Total Assets less Current Liabilities		2,506,715	707,237
Funds			
Restricted trust funds		2,240,365	555,307
General fund (unrestricted)		266,350	151,930
Total funds	14	2,506,715	707,237

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:

Derek Walsh
Trustee

Majella Murphy
Trustee

Children's Grief Centre Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		1,799,478	213,584
Adjustments for:			
Depreciation		(7,485)	8,150
		<u>1,791,993</u>	<u>221,734</u>
Movements in working capital:			
Movement in creditors		45,459	(29,402)
		<u>1,837,452</u>	<u>192,332</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(1,918,631)	(174,915)
		<u>(81,179)</u>	<u>17,417</u>
Net (decrease)/increase in cash and cash equivalents		552,024	534,607
Cash and cash equivalents at the beginning of the year		552,024	534,607
Cash and cash equivalents at the end of the year	9	470,845	552,024

Children's Grief Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Children's Grief Centre Company Limited by Guarantee is a charity incorporated in Ireland. The registered office of the company is Westbourne, Ashbourne Avenue, South Circular Road, Limerick, V94A5NA which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the entity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is

Children's Grief Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Donations and legacies	309,593	1,685,058	1,994,651	316,856

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Grants from governments and other co-funders:				
Income from charitable activities	-	54,564	54,564	74,522

3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Other trading activities	8,027	-	8,027	-

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Raising funds	33,118	-	-	33,118	-

Children's Grief Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

4.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Expenditure on charitable activities	191,945	18,399	5,960	216,304	177,794

4.3 OTHER TRADING ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Other trading activities	8,342	-	-	8,342	-

4.4 SUPPORT COSTS

	Charitable Activities €	2022 €	2021 €
Support	()	()	-
Audit	3,522	3,522	-
Legal and Professional Fees	2,438	2,438	-
	5,960	5,960	-

5. ANALYSIS OF SUPPORT COSTS

	2022 €	2021 €
Support	()	-
Audit	3,522	-
Legal and Professional Fees	2,438	-
	5,960	-

6. NET INCOME

Net Income is stated after charging/(crediting):

	2022 €	2021 €
Depreciation of tangible assets	(7,485)	8,150
Auditor's remuneration: - audit services	3,522	3,378

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2022 Number	2021 Number
Administration and Support Workers	4	4

	2022 €	2021 €
The staff costs comprise:		
Wages and salaries	176,860	119,967
Social security costs	17,216	12,336
	194,076	132,303

Children's Grief Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2022	195,694	2,151	197,845
Additions	1,918,461	170	1,918,631
At 31 December 2022	<u>2,114,155</u>	<u>2,321</u>	<u>2,116,476</u>
Depreciation			
At 1 January 2022	7,827	323	8,150
Charge for the financial year	(7,827)	342	(7,485)
At 31 December 2022	<u>-</u>	<u>665</u>	<u>665</u>
Net book value			
At 31 December 2022	<u>2,114,155</u>	<u>1,656</u>	<u>2,115,811</u>
At 31 December 2021	<u>187,867</u>	<u>1,828</u>	<u>189,695</u>

9. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances		
Bank overdrafts	304,438	158,005
Cash equivalents	(424)	-
	<u>166,831</u>	<u>394,019</u>
	<u>470,845</u>	<u>552,024</u>

10. CREDITORS
Amounts falling due within one year

	2022 €	2021 €
Bank overdrafts		
Trade creditors	424	-
Taxation and social security costs (Note 11)	3,780	-
Accruals and deferred income	5,976	12,780
	<u>70,185</u>	<u>21,702</u>
	<u>80,365</u>	<u>34,482</u>

11. TAXATION AND SOCIAL SECURITY

	2022 €	2021 €
Creditors:		
PAYE / PRSI	5,976	12,780
	<u>5,976</u>	<u>12,780</u>

Children's Grief Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

12. STATE FUNDING

Agency	Pobal
Government Department	Tusla
Grant Programme	Community services
Grant Purpose	Funding to address current waiting list for the listening service
Term	1st January, 2022 to 31st December, 2022
Total grant details	€15,600
Expenditure details	Operational costs
Fund deferred or due at financial year end	Nil
Received in the financial year	€15,600
Grant type	Revenue Grant
Restriction on use	Funding of counselling services
Agency	Pobal
Government Department	Health Service Executive
Grant Programme	Community services
Grant Purpose	Funding to address current waiting list of the listening service
Term	1st January, 2022 to 31st December, 2022
Total grant details	€15,164
Expenditure details	Operational costs
Fund deferred or due at financial year end	€Nil
Received in the financial year	€15,164
Grant type	Revenue grant
Restriction in use	Funding to address current waiting list for services

Children's Grief Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

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Agency	Local Government
Government Department	Limerick County Council
Grant Purpose	Community Services
Term	1st January, 2022 to 31 December 2022
Total grant details	€30,463
Expenditure details	Operational costs of part time support counsellor
Fund deferred or due at financial year end	Nil
Received in financial year	€30,463
Deferred at year end	€10,763
Restriction in use	The fund is restricted to defray the cost of a part time support worker.

Agency	Pobal
Government Department	Tusla
Grant Programme	Counselling grant
Term	1st January, 2022 to 31st December, 2022
Total grant details	€4,000
Expenditure details	Operational costs
Fund deferred or due at financial year	Nil
Received in financial year end	€4,000
Grant type	Revenue Grant
Restriction in use	Funding for part time support staff salary

13. RESERVES

	2022 €	2021 €
At the beginning of the year	707,237	493,653
Surplus for the financial year	1,799,478	213,584
At the end of the year	<u>2,506,715</u>	<u>707,237</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	86,859	406,794	493,653
Movement during the financial year	65,071	148,513	213,584
At 31 December 2021	<u>151,930</u>	<u>555,307</u>	<u>707,237</u>
Movement during the financial year	114,420	1,685,058	1,799,478
At 31 December 2022	<u>266,350</u>	<u>2,240,365</u>	<u>2,506,715</u>

Children's Grief Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted Fund Building Project	555,307	1,685,058	-	-	2,240,365
Tulsa Support Worker Grant	-	15,600	15,600	-	-
Tulsa Counselling Grant	-	4,100	4,100	-	-
LCC Support Worker Grant	-	19,700	19,700	-	-
HSE Support Worker Grant	-	15,164	15,164	-	-
	<u>555,307</u>	<u>1,739,622</u>	<u>54,564</u>	<u>-</u>	<u>2,240,365</u>
Unrestricted funds					
Unrestricted General	151,930	317,620	203,200	-	266,350
Total funds	<u>707,237</u>	<u>2,057,242</u>	<u>257,764</u>	<u>-</u>	<u>2,506,715</u>

Building project

A purpose built facility is in the process of being constructed and completed. It has been constructed through a mix of restricted and unrestricted funding. The facility was completed in May 2023. The full cost of construction will be transferred to the restricted fund and will be depreciated in line with the relevant policy. Annual depreciation charges in relation to the relevant building will be recognised against this fund.

Government supported grants

The charity is in receipt of government funding to enable for it to provide its service. Details of the government funding is outlined in note 12.

Restricted donations

The charity is in receipt of donations which have been assigned to a specific project. An example of these include the purchase of specific equipment or to assist with specific operational expenditure. As these projects are completed, the expenditure will be allocated against the fund.

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	1,867,694	433,435	(60,763)	2,240,366
Unrestricted general funds	248,117	37,410	(19,178)	266,349
	<u>2,115,811</u>	<u>470,845</u>	<u>(79,941)</u>	<u>2,506,715</u>

15. POST-BALANCE SHEET EVENTS

The building project has been completed and the charity would hope to open the new facility in June 2023.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 12 September 2023.

CHILDREN'S GRIEF CENTRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Children's Grief Centre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
Donations	1,981,593	316,856
Unrestricted and Designated Grants	13,058	-
Workshops and training	8,027	-
Support Worker Grants	54,564	74,522
	<u>2,057,242</u>	<u>391,378</u>
Expenses		
Wages and salaries	176,860	119,967
Social security costs	17,216	12,336
Staff training	-	1,634
Service charges	325	294
Light and heat	938	885
Cleaning	4,495	4,974
Repairs and maintenance	827	1,186
Printing, postage and stationery	8,006	5,152
Advertising	3,060	3,383
Telephone	1,530	1,690
Computer costs	5,130	9,590
Motor expenses	100	-
Travelling and entertainment	174	-
Legal and professional	2,528	989
Fundraising costs	29,879	1,105
Auditor's remuneration	3,522	3,378
Bank charges	374	175
Canteen	817	346
Art room expenses	439	457
General expenses	437	2,103
Toolkit Expenses	8,342	-
Subscriptions	250	-
Depreciation	(7,485)	8,150
	<u>257,764</u>	<u>177,794</u>
Net surplus	<u>1,799,478</u>	<u>213,584</u>